

Kredit Referral Programme — Privacy Notice

Effective date: 26 October 2026

1. Who is responsible

1.1 SMART SPEND - FZCO, trading as Kredit (“Kredit”, “we” or “us”), Licence No. 68272, International Free Zone Authority (IFZA), Building A1, Dubai Digital Park, Dubai Silicon Oasis, Dubai, United Arab Emirates, determines the purposes and means of the personal-data processing it undertakes to operate the Kredit Referral Programme (“Programme”).

1.2 Privacy requests: legal@kredit.ae. Programme and gift-card support: support@kredit.ae. This notice supplements Kredit's general Privacy Policy and the [Referral Programme Terms and Conditions](#), and applies to referring Members and referred Friends.

1.3 Each issuing bank independently controls the application data it collects directly from applicants. The Gift Card provider and redemption merchant may separately control information needed to provide or redeem their products. Kredit is not responsible for the bank's application assessment.

2. Personal data we use

Members who share a referral

2.1 We use account identifiers, verified contact email, sign-in information, invitation eligibility, a record of accepted Programme Terms, age and UAE residence declarations, limited verification results, referral-link identifier and fraud-prevention signals.

2.2 We use referral attribution, potential and confirmed Rewards (AED 150 or AED 400), the Member's Balance, requests to redeem the entire available Balance, selected Gift Card brands, delivery and ledger history, and support communications.

Friends who use a Referral Link

2.3 For Friends, we record the Referral Link identifier, Referral Acceptance and time, the notice version displayed, relevant Engagement and Card Selection events, the selected card and issuing bank for internal administration, and the tracked Apply event. A Friend may be an existing Kredit user and need not register or sign in.

2.4 To assess eligibility, we check timely application submission and Card Activation. Where authorised, we use bank or authorised-partner reports confirming application registration and activation, including dates and attribution references; we may also receive internal approval information. Bank or authorised-partner confirmation of application and activation is required for a Reward. Redacted evidence voluntarily provided by a Friend may help resolve discrepancies but is not sufficient alone.

2.5 We collect pre-qualification details a Friend enters in the Kredit form, including date of birth, reason for seeking a card, telephone number and email address. We use these to support the card comparison and application journey, and may ask whether the Friend already holds the selected card to assess new-to-card eligibility. For referral verification, do not send identity-document images, bank statements, passwords, OTPs, full card numbers or unredacted banking records.

2.6 Kredit may receive application-registration, approval and activation information for authorised attribution and verification. Use of bank-reported data for the Programme and limited disclosure of referral-progress events requires the applicable law, bank/partner authorisations and the Friend's informed agreement. Members see only the events in section 4, not approval or rejection decisions, or underlying records.

3. Why we use this data

3.1 We use this information to administer Member invitations, connect a Friend's referral without requiring a Kredit account, assess new-to-card eligibility, support pre-qualification and the Apply journey, check submission within 7 calendar days, confirm application registration with the bank, and verify activation within 30 calendar days after submission (or a permitted extension). We also prevent misuse, determine Rewards, fulfil whole-Balance Gift Card requests and resolve enquiries or disputes.

3.2 We retain financial and security records to meet applicable tax, accounting and legal obligations, establish or defend legal claims and protect participants and the Programme against fraud, where permitted by the applicable legal framework.

3.3 Where the UAE federal Personal Data Protection Law applies, processing is conducted with consent or another applicable statutory ground. We ask for clear agreement to referral participation and any legally required disclosure consent, separately from unrelated advertising consent. Banking and credit information subject to sector-specific rules is also treated under the applicable banking confidentiality requirements.

3.4 Referral participation is optional and does not affect a bank's application decision. A Friend who wishes to apply without a referral can visit kredit.ae independently instead of continuing through a Referral Link journey.

4. What the referring Member can see

4.1 Subject to applicable law, the Friend's informed agreement and any required bank or partner authorisation, the Member sees only two referral-progress events: (i) “Application registered by the bank”, following confirmed registration of the Friend's application; and (ii) “Activated”, once timely Card Activation is verified. Member may also see a limited referral identifier and their own potential or confirmed Reward amount and

status, Balance and Gift Card redemption history.

4.2 We do not show the Friend's name, contact details, date of birth, salary, pre-qualification responses, application or activation evidence, card or account number, approval or rejection decision or reasons, other application stages, or bank-event dates.

4.3 Members who know whom they invited may infer from "Application registered by the bank" that the Friend submitted a card application, and from "Activated" that the card was activated. We explain this before Referral Acceptance. A Friend may request that optional future individual progress updates stop, without cancelling their bank application or erasing Reward and audit records lawfully retained.

5. Sources and recipients of data

5.1 Most information comes from Members, the Friend's pre-qualification form and their use of Kredit. Sign-in providers authenticate Members, but Friends need not register or sign in. The issuing bank receives and controls the application made directly through its own channels and privacy notice.

5.2 Where legally and contractually authorised, banks or reporting partners may provide application-registration, approval and activation events, event dates and attribution information for internal tracking and verification. Only the two progress events described in section 4 are disclosed to Members; bank approval or rejection outcomes are not displayed. We send referral identifiers to banks or partners only when necessary and authorised.

5.3 To fulfil a request to redeem the Member's entire available Balance, we may provide our Gift Card provider with the Member's verified email, selected brand or brands, total gift value and an internal reference. We do not give the provider a Friend's application evidence, bank information or pre-qualification responses.

5.4 Technical service providers may host data, administer authentication, maintain security, deliver emails, support analytics or provide customer support, subject to appropriate contractual and access controls. We may disclose data to competent authorities where legally required.

5.5 Kredit may measure how users interact with its pages, including through analytics technologies described in the main Kredit Privacy Policy and applicable cookie disclosures. We do not treat this Notice as a substitute for those disclosures. Programme verification evidence must not be used for unrelated advertising targeting without a distinct lawful basis and appropriate disclosure.

5.6 We do not sell Programme personal data or let Members download the Friend's identity, application file or supporting bank records through the Dashboard.

6. International processing and security

6.1 Some infrastructure, authentication, analytics, email or Gift Card providers may process data outside the UAE. We assess such processing and use safeguards or other permitted mechanisms required by applicable law, including specific bank consent where the agreement governing bank data requires it. Details of material destination countries and applicable safeguards can be requested at legal@kredit.ae.

6.2 We limit access by role, use proportionate security measures and retain a record of access and changes as appropriate. No online system is free from all risk; we investigate and notify relevant parties of incidents where required by law or contract.

7. How long we keep information

7.1 We keep Programme-specific referral and verification records while a referral, claim or dispute remains open and ordinarily for up to 12 months after its final resolution, unless law, security investigations or legal claims justify longer retention. Other website and pre-qualification records follow Kredit's general retention policy, subject to applicable legal obligations.

7.2 Records constituting tax, accounting or financial audit evidence, including confirmed Reward and redemption ledger entries, are retained for the applicable statutory period (which may be at least seven years for relevant UAE corporate-tax records). We minimise personal identifiers in records retained for legal compliance where possible.

7.3 One-time verification codes and detailed temporary technical logs are kept only as long as necessary for authentication and security. Where information is no longer needed, we delete or anonymise it in accordance with our retention schedule, subject to statutory exceptions.

8. Your privacy rights and choices

8.1 You may contact legal@kredit.ae to request access, correction, deletion, restriction, objection, transfer of data where applicable, or withdrawal of consent in accordance with the relevant law. We may verify the requester's identity and explain lawful reasons to retain certain records.

8.2 A Friend may withdraw a consent-based permission for optional future individual progress updates or discontinue voluntary referral participation. Withdrawal does not undo earlier lawful processing, cancel the bank application or require deletion of financial and audit records Kredit must lawfully retain.

8.3 Where a processing step is necessary to administer an ongoing voluntary referral, we explain how withdrawal affects future participation, without affecting independent use of Kredit or the bank's services. A Member may still redeem Rewards properly confirmed under the Terms.

8.4 For information held by an issuing bank, including the bank's application decision or account records, contact the bank directly using its privacy notice or complaints procedure.

9. Updates and contact

9.1 We will publish an updated notice when our purposes or disclosures materially change and seek renewed consent where required. We keep a record of the version applicable when a Friend accepted a referral and when a Member joined the Programme.

9.2 For privacy questions or to exercise any applicable right, email legal@kredit.ae. For reward or gift-card support, email support@kredit.ae.