

Kredit Referral Programme — Terms and Conditions

Effective date: 26 October 2026

1. About the Programme

1.1 “Kredit”, “we”, “our” and “us” mean SMART SPEND - FZCO, Licence No. 68272, registered with the International Free Zone Authority (IFZA) at Building A1, Dubai Digital Park, Dubai Silicon Oasis, Dubai, United Arab Emirates. Kredit operates the independent comparison platform kredit.ae.

1.2 These Terms govern the Kredit Referral Programme (the “Programme”) and supplement Kredit’s Terms of Service and the [Kredit Referral Programme Privacy Notice](#). Where these Terms and Kredit’s general Terms of Service conflict in relation to the Programme, these Terms apply, subject to mandatory law.

1.3 The Programme is arranged and funded by Kredit, not by any issuing bank. Kredit is not a bank or lender, does not issue or activate cards, does not determine credit eligibility, and does not guarantee approval. Each issuing bank independently determines whether to approve and issue a card, and when an issued card is activated.

1.4 The Programme is available only when Kredit has activated it for the relevant Member and application journey. A bank or card must have a supported Kredit Apply journey and a lawful, reasonably reliable way to verify activation before it can be offered for a Reward. Any card, bank or reward-tier restriction must be shown before Card Selection.

2. Definitions

2.1 “Member” means a person invited by Kredit who joins the Programme and may share a personal Referral Link. “Friend” means the individual who uses that link and considers a credit-card application.

2.2 “New-to-Card Applicant” means a Friend who, at the time of applying, does not already hold the specific Eligible Card. An existing Kredit user or holder of other cards may qualify; renewals, replacements and supplementary cards for that card product do not.

2.3 “Referral Link” means the personal Kredit link assigned to a Member. “Referral Acceptance” means the Friend’s affirmative selection to participate in the referral after seeing the essential Programme disclosures. Opening or forwarding a link is not acceptance.

2.4 “Engagement” means intentionally reviewing a credit card through Kredit’s comparison or recommendation experience and using its Apply journey. Merely opening a link or passively viewing a page is insufficient; no Kredit account is required.

2.5 “Eligible Card” means a credit card offered by any UAE-licensed issuing bank for which Kredit displays a supported Apply journey and an available method to verify activation lawfully.

2.6 “Card Selection” means the Friend’s deliberate selection of an Eligible Card and use of the application link provided by Kredit. The applicable Reward tier is shown before the Friend proceeds to the bank and is fixed at this point.

2.7 “Completed Application” means a genuine application submitted to a bank after Kredit’s Apply journey. “Application Registered” means bank or authorised-partner confirmation that the bank registered it. “Card Activation” means the bank has recorded the issued card as activated. Approval or issuance alone is insufficient; no purchase is required.

2.8 “Application Deadline” means 7 calendar days after Referral Acceptance. “Activation Deadline” means 30 calendar days after the Completed Application was submitted, subject to the documented-delay procedure in clause 5.3. “Qualifying Referral” means a referral of a New-to-Card Applicant meeting all requirements in clause 5. “Reward” means an entitlement to AED 150 or AED 400 in electronic Gift Cards in accordance with Annex A.

2.9 “Gift Card” means one or more electronic merchant gift cards issued under a single redemption request with a total face value equal to the Balance redeemed. “Balance” means the total of confirmed and unredeemed Rewards.

2.10 “Dashboard” means kredit.ae/referrals. “Business Day” means Monday to Friday except UAE public holidays. Deadlines use UAE time (UTC+4).

3. Joining and eligibility

3.1 The Programme is invitation-only for Members. A Member must be at least 18 years old, resident in the UAE, sign in using their own Kredit account and accept these Terms. Kredit may verify the invitation or earlier account/application connection using an appropriate one-time code or similar method.

3.2 A Friend may be an existing or new Kredit user and need not create or sign in to a Kredit account to participate. The Friend must be at least 18 years old, reside in the UAE, accept the referral and be a New-to-Card Applicant for the selected Eligible Card. A Friend who uses a Referral Link cannot apply without the referral within that link journey, but may instead visit kredit.ae independently to apply without a Referral Link.

3.3 Kredit employees, employees or representatives of an issuing bank acting in relation to its products, and persons engaged professionally to promote or arrange card applications may not earn Rewards under the Programme unless Kredit expressly authorises them in writing following applicable legal and bank approvals.

3.4 Joining the Programme does not generate a Reward. Kredit may temporarily suspend the creation of new referrals for compliance or security reasons, without cancelling Rewards already confirmed or the right to redeem them.

4. Sharing rules and disclosure

4.1 Share your Referral Link only through genuine, individual recommendations to people willing to receive it. Do not send unsolicited or bulk messages, broadcast nearby-device alerts, scrape contacts, buy lists, automate invitations, place paid advertisements, or use public influencer or affiliate promotions without Kredit's specific prior written authorisation.

4.2 Members must make clear before a Friend decides to use the link that the Member may earn a Kredit-funded gift card only if the Friend accepts the referral, engages with Kredit, applies for an Eligible Card they do not already hold and activates the issued card on time. The incentive is not a bank offer and does not affect approval.

4.3 An appropriate disclosure is: "I may receive a gift card from Kredit if you use my referral link, apply through Kredit for an eligible credit card you do not already hold, and activate it on time. Kredit funds the gift; the bank decides whether to approve you." Members should use Kredit's sharing text and must not make misleading claims about banks or their products.

4.4 Members are not authorised to act as Kredit's or any bank's sales agents, provide personalised credit advice, collect application documents, or submit bank applications on another person's behalf. All applications are completed by the Friend directly with the issuing bank.

4.5 A Member must not use their own link or arrange self-referrals, reciprocal fictitious referrals or referrals through accounts they control. Breaches may lead to the action described in clause 8.

5. How a referral qualifies

5.1 One Qualifying Referral earns a Reward only when all of the following occur:

- (a) the Friend accepts a Member's Referral Link and is a New-to-Card Applicant for the selected Eligible Card;
- (b) the Friend completes Engagement within the Application Deadline, without any requirement to register or sign in to Kredit;
- (c) the Friend uses Kredit's tracked Apply journey and submits a Completed Application for an Eligible Card within the Application Deadline;
- (d) the bank issues the credit card to the Friend and the Friend completes Card Activation by the Activation Deadline; and
- (e) Kredit confirms the timely application and Card Activation through the issuing bank or an authorised partner, attributes the referral to the Member and confirms it is not excluded under clause 8. Any evidence provided by the Friend is supplementary only.

5.2 For example, if the Friend accepts a referral at 10:00 on 1 November 2026, the Completed Application must be submitted by 10:00 on 8 November 2026. If submitted at 10:00 on 5 November 2026, the card must be activated by 10:00 on 5 December 2026, unless an extension applies under clause 5.3.

5.3 The Friend may confirm application submission and Card Activation when prompted to assist verification. If Kredit requests supporting evidence, it will describe what is needed and allow at least 14 days to respond. Kredit may reasonably extend the Activation Deadline for documented bank-caused approval, issuance or delivery delays, if consistent with the published offer and applicable bank arrangements; the Friend should request an extension before the deadline where practicable. When providing activation evidence, do not submit identity-document images, bank statements, passwords, OTPs, full card numbers or unredacted sensitive records.

5.4 Kredit must verify the Completed Application and Card Activation using confirmation from the issuing bank or an authorised partner, where contractually permitted, including event dates needed to check deadlines. A suitably redacted bank activation confirmation voluntarily supplied by the Friend may help clarify a discrepancy or support enquiries to the bank or partner, but cannot on its own qualify a referral. Where bank or authorised-partner confirmation is unavailable, Kredit cannot confirm an activation-based Reward.

5.5 Actual Card Activation by the Activation Deadline is essential. Merely submitting an application, receiving approval or having a card issued is not enough.

5.6 One Reward may arise for each distinct Eligible Card newly acquired and activated by a Friend under a Qualifying Referral. Multiple clicks or applications for the same card, renewals, replacements, supplementary cards and cards the Friend already holds do not generate further Rewards. If different Members refer the same Friend for the same Eligible Card, the first valid Referral Acceptance recorded for that card during its seven-day application period has priority. Kredit will explain attribution decisions on request without disclosing another person's private data.

5.7 An application made before Referral Acceptance, or made outside Kredit's Apply journey without an alternative method expressly offered by Kredit, does not qualify. If the bank issues a materially different card from the one selected, Kredit will assess whether that card was disclosed as an Eligible Card and is new to the Friend. The Reward tier fixed at Card Selection applies; no higher tier arises automatically.

6. Rewards and verification

6.1 Each Qualifying Referral earns a Kredit-funded Reward of AED 150 (Standard) or AED 400 (Enhanced) in electronic Gift Cards. Annex A describes both tiers. AED 150 is the default for an Eligible Card; AED 400 applies only if prominently displayed for the selected card at Card Selection.

6.2 The Reward amount and these Terms are fixed for that referral at Card Selection. Kredit will preserve a record of the applicable terms version and Reward tier. Later changes apply only to subsequent Card Selections.

6.3 A potential Reward remains Pending while Kredit verifies the qualifying conditions. The two referral-progress events on the Dashboard are distinct from Reward confirmation. Once Kredit receives reliable bank/partner evidence of timely Card Activation, it ordinarily aims to decide within 30 business days. If further checks are needed, Kredit will inform the Member through the Dashboard or account email, explain what remains outstanding and review any hold periodically.

6.4 Once timely Card Activation and the other qualifying conditions are verified, the Reward is confirmed and added to the Member's Balance. The Reward is owed by Kredit, not the bank. A subsequent bank cancellation, commission reversal or settlement dispute does not by itself reduce a Reward genuinely earned under these Terms, although fraud or a mistaken activation record may be reviewed under clause 8.

6.5 The Dashboard records Rewards earned, requests for Gift Cards, fulfilment, returns and any corrections. Financial entries are preserved as an audit record subject to applicable correction, privacy and retention requirements. The Balance is non-cash, non-transferable and not a deposit, and the Programme does not permit Member top-ups or payments to other users.

7. Redeeming electronic Gift Cards

7.1 A Member may redeem only their entire confirmed Balance available at the time of a gift request. Individual Rewards cannot be claimed separately, and partial Balance redemption is not available. For example, if the Balance comprises an AED 150 Reward and an AED 400 Reward, the request must cover the full AED 550.

7.2 Kredit will display the available merchant brands, denominations, delivery method and any material merchant restrictions, including location, expiry and account requirements, before the Member confirms a request. The Member chooses an available option. No gift-card service fee will be deducted from the Balance redeemed.

7.3 If the entire Balance cannot be fulfilled through a single Gift Card denomination, Kredit will offer a combination of electronic Gift Cards or another available merchant option with the same aggregate face value under one request. If full-value fulfilment is temporarily unavailable, the Balance stays intact and available for later redemption, and support will offer a reasonable alternative.

7.4 Subject to a reasonable fraud or delivery review, Kredit will email the selected Gift Card or combination of Gift Cards to the verified email on the Member's Kredit account by the end of the second Business Day after a valid request. If further review is necessary, Kredit will inform the Member within that period and give an updated expected delivery arrangement.

7.5 If a Gift Card is not delivered, is invalid, is issued incorrectly or cannot be used as represented, Kredit will investigate and provide a suitable replacement or restore the affected amount to the Member's Balance, without excluding mandatory legal remedies.

7.6 Gift Cards are subject to the issuing merchant's disclosed redemption rules after valid issuance. They cannot be exchanged for cash through Kredit or transferred between Kredit accounts, except where applicable law requires otherwise.

8. Fraud, exclusions and review

8.1 Kredit may reject a claimed referral, pause a pending Reward or suspend new sharing where there is objectively reasonable evidence of duplicate or fabricated referrals, false applications, false activation claims or evidence, impersonation, collusion, automated activity, unsolicited mass promotions, misuse of bank materials, or another material breach of these Terms.

8.2 Kredit will communicate the general reason for a hold or rejection, allow the Member to request a review through support@kredit.ae, and consider relevant evidence. We will not disclose the Friend's identity, bank details or confidential anti-fraud controls when explaining a decision.

8.3 A Reward properly earned following timely, verified Card Activation will not be reversed merely because the bank later closes the card, reverses commission or changes its terms. An application that was rejected, a card that was never activated, or activation outside the applicable deadline does not qualify. Kredit may correct an evidenced duplicate, mistaken credit, invalid activation record or deliberate misconduct following a fair review.

9. Privacy and limited visibility

9.1 The Friend applies directly with the bank. Kredit's processing for the Programme is explained in the separate Referral Programme Privacy Notice and the main Kredit Privacy Policy. Banks separately govern the personal data they collect for applications.

9.2 Subject to applicable law, the Friend's informed agreement and any required bank or partner authorisation, the Member sees only two referral-progress events on the Dashboard: (i) "Application registered by the bank", after bank or authorised-partner confirmation of the Friend's application registration; and (ii) the outcome "Activated", after verified timely Card Activation. A limited referral identifier and the Member's own potential or confirmed Reward and status may also appear. The Friend's identity, contact or financial details, documents, bank decision and event dates are never shown.

10. Changes, suspension and end of Programme

10.1 Kredit may revise available cards, reward tiers, programme availability or these Terms prospectively, and will publish material changes before they apply to new referrals. A Member's confirmed Reward or the Reward tier already fixed at Card Selection will not be reduced retrospectively.

10.2 Kredit may suspend new referrals or end the Programme on reasonable notice, where practicable at least 30 days. Existing pending referrals will continue to be assessed under the terms and Activation Deadline applicable when their Card Selection occurred, unless prohibited by law.

10.3 Confirmed Rewards remain redeemable while the Programme runs. If the Programme ends, Kredit will provide at least 180 days after notice for Members to redeem confirmed Rewards, including through customer support if the Dashboard is unavailable, unless a longer period is required by law.

11. Support, legal terms and complaints

11.1 Programme and redemption questions may be sent to support@kredit.ae; privacy requests may be sent to legal@kredit.ae. A Member should quote only the anonymous referral or Reward identifier from the Dashboard, not their Friend's banking information.

11.2 Kredit will acknowledge complaints promptly and aim to provide a substantive response within 15 Business Days; where more time is needed, it will explain the reason and the next review step. Complaints about a bank's application or credit decision should be addressed through the bank's own complaints process.

11.3 To the extent permitted by UAE law, Kredit is not responsible for a bank's lending decisions or a merchant's independent acts outside Kredit's control. Nothing excludes Kredit's obligation to fulfil a properly earned Reward, to remedy a defective Gift Card where required, or any mandatory consumer, privacy or other legal right.

11.4 These Terms are governed by the laws of the United Arab Emirates as applied in Dubai, and disputes are subject to the competent courts of Dubai, without prejudice to mandatory consumer protections or another forum required by law.

Annex A — Reward schedule

The Friend must accept the referral, complete Engagement, submit a Completed Application through Kredit within 7 calendar days of Referral Acceptance, and complete Card Activation within 30 calendar days after application submission (subject to the documented bank-delay extension under clause 5.3). Verification by the bank or its authorised partner is required; evidence provided by the Friend is supplementary only. The Reward tier is the one displayed before Card Selection, regardless of the issuing UAE bank.

Reward tier	Gift-card value	When it applies
Standard	AED 150	Default for a verified, timely Card Activation following an Eligible Card application submitted through Kredit to a UAE bank.
Enhanced	AED 400	Only where Kredit expressly displays the "AED 400 referral gift card" tier before Card Selection; payable after verified, timely Card Activation.